

FOR IMMEDIATE RELEASE:

28th October 2010

**REACH OIL & GAS LIMITED OFFERED LICENCE OVER BLOCK 9/24D IN
UK 26th LICENSING ROUND**

The Department of Energy and Climate Change has announced that it has offered Reach Oil and Gas Limited a Licence over Block 9/24d as a result of an application in the UKCS 26th Seaward Licensing Round.

Block 9/24d lies immediately to the east of the producing Harding, Maclure and Gryphon oil and gas fields and to the north of the BP-operated Devenick gas/condensate discovery. Reach, which will be 100% equity owner, has identified a large structure, the Kew Prospect, on this block analogous to Devenick.

For further information contact Miles Newman, Exploration Director, on telephone number 44-1330-826503 or by email at miles@reachexploration.co.uk. Please also see the website on www.reachexploration.co.uk.